

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,508.95	0.0	10.7	22.0	20.7	3.4	2.9	1.80%
MSCI Emerging Markets Index	1,084.32	(0.2)	5.9	15.7	15.1	1.7	1.7	2.67%
MSCI FM FRONTIER MARKETS	524.43	(0.3)	3.4	11.4	12.8	1.6	1.7	4.38%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	499.96	0.4	(5.8)	9.9	14.3	1.5	1.7	4.78%
Muscat Stock Exchange MSX 30 Index	4,622.23	(0.8)	2.4		11.9	0.9	0.8	5.33%
Tadawul All Share Index	11,697.04	(0.3)	(2.3)	20.2	22.2	2.3	2.3	3.56%
Dubai Financial Market General Index	4,000.25	(0.3)	(1.5)	7.9	12.0	1.2	1.1	5.94%
FTSE ADX GENERAL INDEX	9,022.32	0.1	(5.8)	18.1	21.1	2.6	2.2	2.15%
Qatar Exchange Index	9,772.20	0.6	(9.8)	11.0	14.5	1.3	1.5	4.88%
Bahrain Bourse All Share Index	2,037.88	(0.1)	3.4	8.6	11.4	0.8	0.9	8.25%
Boursa Kuwait All Share Price Return Index	6,994.10	(0.2)	2.6	18.0	20.2	1.7	1.5	3.32%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	564.93	(0.5)	6.8	17.3	16.9	1.8	1.7	2.61%
Nikkei 225	39,032.55	0.6	16.6	27.0	25.4	2.1	1.9	1.67%
S&P/ASX 200	7,822.40	1.1	3.1	19.5	19.1	2.3	2.2	3.74%
Hang Seng Index	18,109.20	0.5	6.2	10.1	11.1	1.1	1.1	4.35%
NSE Nifty 50 Index	23,589.65	0.2	8.6	23.6	24.7	3.8	3.4	1.22%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	174.16	0.7	8.4	15.6	16.5	2.1	1.9	3.25%
MSCI Emerging Markets Europe Index	132.67	1.3	13.1	7.6	7.0	1.2	1.0	4.12%
FTSE 100 Index	8,281.55	0.5	7.1	14.8	14.4	1.9	1.7	3.92%
Deutsche Boerse AG German Stock Index DAX	18,325.58	0.9	9.4	16.2	15.7	1.6	1.6	3.02%
CAC 40	7,706.89	1.0	2.2	13.4	16.6	1.9	1.8	3.23%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,369.07	(0.2)	13.2	25.4	23.0	4.7	4.0	1.38%
S&P 500 INDEX	5,447.87	(0.3)	14.2	25.5	22.8	4.9	4.1	1.33%
Dow Jones Industrial Average	39,411.21	0.7	4.6	22.6	20.3	5.0	4.6	1.85%
NASDAQ Composite Index	17,496.82	(1.1)	16.6	42.9	37.2	6.8	5.7	0.71%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	582.2	0.5	8.7	-29%	155%
Gold Spot \$/Oz	2,327.3	-0.3	12.8	-4%	121%
BRENT CRUDE FUTR Aug24	86.1	0.1	13.0	-5%	91%
Generic 1st'OQA' Future	85.0	0.4	11.3	-32%	360%
LME COPPER 3MO (\$)	9,661.0	-0.2	12.9	-11%	123%
SILVER SPOT \$/OZ	29.5	-0.2	24.1	-8%	146%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	105.4	-0.03	4.06	-8%	32%
Euro Spot	1.0738	0.05	-2.73	-22%	12%
British Pound Spot	1.2692	0.05	-0.31	-26%	19%
Swiss Franc Spot	0.8920	0.11	-5.67	-13%	6%
China Renminbi Spot	7.2601	-0.01	-2.21	-1%	19%
Japanese Yen Spot	159.4	0.13	-11.53	0%	60%
Australian Dollar Spot	0.6659	0.03	-2.25	-30%	16%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	48.3196	-1.26	-36.06	-4%	576%
USD-TRY X-RATE	32.9355	-0.04	-10.35	0%	1477%

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	5.58	
Abu Dhabi	16/04/2030	4.75	
Qatar	16/04/2030	4.65	
Saudi Arabia	22/10/2030	5.04	
Kuwait	20/03/2027	4.99	
Bahrain	14/05/2030	6.39	

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	139.15	0.1%	1.0%
S&P MENA Bond TR Index	138.41	0.1%	-0.1%
S&P MENA Bond & Sukuk TR Index	138.27	0.1%	0.1%

3m Interbank Rates			
	Current Rate %	As on 31 Dec 2021	
GLOBAL			
US	5.34	0.09	
UK	-	-	
EURO	3.69	(0.57)	
GCC			
Oman	5.68	2.13	
Saudi Arabia	6.23	0.91	
Kuwait	4.31	1.50	
UAE	5.16	0.36	
Qatar	6.00	1.13	
Bahrain	6.35	1.52	

Source: FSC

Oman Economic and Corporate News

CBO issues treasury bills worth OMR32.05 million

Muscat: The Central Bank of Oman (CBO) raised OMR32.05 million by a way of allotting treasury bills on Monday. The value of the allotted treasury bills amounted to OMR5.05 million, for a maturity period of 28 days. The average accepted price reached OMR99.640 for every OMR100, and the minimum accepted price arrived at OMR99.640 per OMR100. The average discount rate and the average yield reached 4.69221 per cent and 4.70916 per cent, respectively.

[Source: Times of Oman](#)

180 events to captivate 2024 Khareef Dhofar visitors

Salalah – This year's Khareef Dhofar will feature over 180 activities and events spanning 90 days until September 20. Activities will focus on five main themes: environment, public health, youth, children, and arts and culture. Announcing that June 21 marked the start of Dhofar's unique season, H H Sayyid Marwan bin Turki al Said, Governor of Dhofar, promised a distinctive tourism experience.

[Source: Muscat Daily](#)

Tethys May oil production in Oman reaches 232,491 barrels

Muscat: Tethys Oil's share of the production, before government take, from Blocks 3&4 onshore the Sultanate of Oman, in May 2024 amounted to 232,491 barrels of oil, corresponding to 7,500 barrels of oil per day. The May production was impacted by the extreme weather conditions in April with heavy rain and floods. As of the middle of May, production and exports have resumed on all fields.

[Source: Times of Oman](#)

Omani Haj Mission returns home after successful organisation of pilgrimage

Muscat – The Omani Haj Mission returned home from the Kingdom of Saudi Arabia, after providing its services to Omani pilgrims in the Holy Lands as they performed haj rituals. The members of the mission were received upon their arrival at Muscat International Airport by H E Dr Mohammed Said al Ma'amari, Minister of Endowments and Religious Affairs and several officials from the Ministry.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Saudi delegation in US to explore expanding trade and investment opportunities

RIYADH — A Saudi delegation, headed by the Saudi General Authority of Foreign Trade under the chairmanship of Deputy Governor of the Authority for International Relations Abdulaziz Alsakran, is participating in the 8th Saudi-US Trade and Investment Council Meeting (TIFA), which began in Washington, D.C., on Sunday. Officials from 20 government entities are participating in the event, which will conclude on June 28.

[Source: Zawya](#)

Etihad Cargo expands its freighter network to Madrid

ABU DHABI - Etihad Cargo, the cargo and logistics arm of Etihad Airways, is expanding its freighter network with a new route to Madrid. Starting 15th July 2024, Etihad Cargo will operate two weekly Boeing 777 freighter flights between Abu Dhabi and Madrid, adding over 200 tonnes of cargo capacity for Europe. The launch of a twice-weekly freighter will increase the total number of flights to Spain to 25 per week.

[Source: Zawya](#)

International Economic and Corporate News

Stocks cling to gains, yen on intervention watch

SYDNEY/LONDON - Global shares steadied on Monday ahead of U.S. price data that investors are banking on to show a renewed moderation in inflation, while markets were on alert for Japanese intervention as the dollar tested the 160-yen barrier. Geopolitics also loomed large, with the first U.S. presidential debate on Thursday and the first round of voting in the French election at the weekend.

[Source: Zawya](#)

US stocks mixed; tight trading ranges ahead of inflation cues

Investing.com -- U.S. stocks traded in a mixed fashion Monday, remaining near record highs as investors looked to key inflation data this week for more cues on interest rates. At 06:00 ET (10:00 GMT), Dow Jones Industrial Average rose 75 points, or 0.2%, S&P 500 traded largely flat, while NASDAQ Composite fell 24 points, or 0.1%.

[Source: Investing](#)

Oil and Metal News

GCC growth forecast revised to 2.2% over oil output cuts

The growth forecast for the GCC has slipped to 2.2%, down from the 2.7% recorded three months ago, with a slow recovery predicted for the region in 2024 due to extended oil production curbs. Findings of the latest Economic Insight report by the Institute of Chartered Accountants in England and Wales (ICAEW) and Oxford Economics further revealed the OPEC+ group's extension of voluntary output cuts through Q3 imply a delayed recovery in GCC energy sectors.

[Source: Zawya](#)

Bank Of America Sees Gold's Price Reaching \$3,000 An Ounce

yoLOWIRE.com - Commodities analysts at BankofAmerica (NYSE: BAC) are forecasting that gold's price will reach \$3,000 U.S. per ounce within the next 12 to 18 months. The outlook is based on continued buying of Gold bullion among central banks around the world and interest rate cuts by the U.S. Federal Reserve, which could lead to inflows into physically backed gold exchange-traded funds (ETFs).

[Source: Investing](#)

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